

**APPROVED:**

by the Constituent Assembly of the founder  
OF THE CHARITABLE ORGANIZATION  
„CHARITABLE FOUNDATION „ INNOVATIONOVA “ “  
(protocol No. 1 of May 29, 2024)

**STATUTE  
OF THE CHARITABLE ORGANIZATION  
„CHARITABLE FOUNDATION “INNOVATIONOVA” “**



**Kyiv, Ukraine**

**2024**

## **I/ GENERAL PROVISIONS**

1.1/ CHARITABLE ORGANIZATION “CHARITABLE FOUNDATION “INNOVATIONOVA”” (hereinafter referred to as the Fund) is a legal entity established and registered in accordance with the procedure established by the Ukrainian legislation governing the activities of the relevant non-profit organization, the main purpose of which is charitable activity.

1.2/ The Founder of the Foundation is the Non-Profit Entrepreneurial Society (Limited Liability Company) “ASSORTI” (hereinafter referred to as the NPS (LLC) "ASSORTI", the Founder), code (number) in the country of registration: HRB 31603, location: 13 Flachstrasse, Wiesbaden, Germany, 65197, Germany.

1.3/ The Foundation shall act in accordance with Ukrainian legislation (the Constitution of Ukraine, the Civil Code of Ukraine, the Commercial Code of Ukraine, the Laws of Ukraine “On Charitable Activities and Charitable Organizations”, “On State Registration of Legal Entities, Individual Entrepreneurs and Public Organizations”, other legal acts regulating charity and charitable activities in Ukraine), as well as international treaties of Ukraine, ratified by the Verkhovna Rada of Ukraine, and this Statute.

1.4/ Name of the Fund:

1.4.1/ Full name in Ukrainian: БЛАГОДІЙНА ОРГАНІЗАЦІЯ «БЛАГОДІЙНИЙ ФОНД «ІННОВАЦІЯНОВА»»;

1.4.2/ abbreviated name in Ukrainian: БО «БФ «ІННОВА»»;

1.4.3/ full name in English: CHARITABLE ORGANIZATION «CHARITABLE FOUNDATION «INNOVATIONOVA»»;

1.4.4/ short name in English: CO «CF «INNOVA»».

1.4.5/ The name of the Foundation is its inalienable feature and may not be used in whole or in part by other legal entities and/or individuals.

1.5/ The Foundation is a charitable non-profit organization guided by disinterested goals and a humanitarian mission; it does not aim to make profits, pay remuneration or compensation for their distribution among the founders/participants/members of the governing body, authorities, as well as among the employees of the Foundation.

1.6/ Organizational and legal basis of the Fund:

1.6.1/ The organizational and legal form of the Foundation is a non-governmental organization whose main purpose is to carry out charitable activities in the interests of society or certain categories of persons;

1.6.2/ The Foundation shall be independent of any social movements, political parties, organizations and shall operate on the basis of voluntariness, common interests, equality

of rights of its participants, self-government, legality and publicity. The Foundation is free to choose the direction of its activities to achieve its statutory purpose;

1.6.3/ the Statute is decisive in the activities of the Fund, comes into force from the moment of its approval by the General Meeting of the Fund and may be amended only with the consent of the Founder, approval by the General Meeting of the Fund;

1.6.4/ the employees of the Foundation who participate in the management of the Foundation are not obliged to transfer their own assets to the Foundation to achieve the goals of charitable activities.

1.7/ The Fund has the status of a legal entity from the moment of state registration.

1.7.1/ The Fund acquires property and personal non-property rights on its own behalf. The Fund assumes obligations and is a subject of litigation in courts and arbitration tribunals in Ukraine and legal authorities of other countries;

1.7.2/ The Fund has separate property and an independent balance sheet. The Fund opens accounts in national and foreign currencies in banking institutions in accordance with the procedure established by law;

1.7.3/ The Foundation has a seal containing the full name, as well as stamps, letterheads, symbols, information booklets and other attributes.

1.8/ The fund was created for an indefinite period of time.

## **II/ PRINCIPLES, OBJECTIVES AND AREAS OF CHARITABLE CHARITABLE ACTIVITIES OF THE FOUNDATION**

2.1/ Charitable activities of the Fund are based on fundamental human rights:

2.1.1/ the human right to life, liberty and security of person;

2.1.2/ the human right to freedom of speech, expression of views and beliefs;

2.1.3/ the human right to security, social protection, health care, privacy and dignity of life, and entrepreneurial activity;

2.1.4/ ensuring the rights of children;

2.1.5/ the human right to personal development and self-determination;

2.2. Principles of the Foundation's charitable activities:

2.2.1/ the principle of transparency and openness of information for all;

2.2.2/ the principle of the value of human life, careful attitude to animate and inanimate nature;

2.2.3/ principles of humanity, democracy, independence, voluntariness and impartiality;

2.2.4/ principles of justice and equality;

2.2.5/ the principle of self-government of society and development of territorial municipalities.

2.3. The Foundation's activities are carried out in the interests of people and society. Defining objectives of the Foundation:

2.3.1/ Assistance in realization of the beneficiaries' legitimate interests in the areas of charitable activities, as well as development and support of charity in the public interest;

2.3.2/ social protection, medical care and humanitarian support of the population in overcoming difficult life circumstances caused by factors of various origins; protection of animate and inanimate nature;

2.3.3/ assistance in the development and implementation of cultural, professionally oriented, scientific, practical and educational programs and projects aimed at developing creative youth, supporting business, restoring medical, social and educational infrastructure.

2.4. The charitable activities provided for in clause 2.3 of this Statute are aimed at implementing the following areas of the Foundation's activities::

2.4.1/ *social and material* – providing civilians with food and water, access to sanitation and hygiene facilities; providing humanitarian and other assistance; providing livelihoods for vulnerable groups of people, as well as abandoned and stray animals; organizing volunteer assistance;

2.4.2/ *restoration* – rebuilding cities and civilian infrastructure destroyed as a result of hostilities, natural disasters, accidents; financing the construction of premises and their equipment to achieve full independent operation of the institution;

2.4.3/ *medical* – assistance to medical institutions in providing medical care to the public and animals, financial support to medical institutions in the procurement of medicines and medical devices, instruments; provision of medical supplies to the public;

2.4.4/ *protection of human rights* – advocacy of the rights of persons in difficult life circumstances; development and implementation of human rights programs for civilians and professional groups; promotion of the development and implementation of mediation in the human rights, educational, professional and social spheres;

2.4.5/ *professional and organizational* – support for business and entrepreneurship, agriculture and the agricultural sector of the economy, legal counseling of persons on employment and commercial activities, facilitation of professional internship opportunities; organization of trainings for entrepreneurs and job seekers; assistance to professional institutions in implementing recruitment programs; training in volunteer activities for youth and adults;

2.4.6/ *preventive and educational* – advocating for the rights of the population and promoting awareness of the existing risks of hunger, natural and man-made disasters, as well as the means of their prevention and elimination of consequences; implementing educational and training programs for children and adults; supporting the creativity of children and youth; organizing and conducting conferences, seminars, courses, trainings and other educational and methodological activities;

2.4.7/ *social and psychological* – providing support to the population (social, legal, psychological).

2.5/ The charitable activities provided for in Section 2.4 of this Charter are intended to eliminate the consequences of military operations, a sharp change in climate conditions, promote the maximum possible self-sufficiency of the population; and to carry out activities to restore the destroyed infrastructure - medical, social, and educational.

### **III/ FORMS, OBJECTS, SPHERES AND TYPES OF CHARITABLE OF THE FOUNDATION'S CHARITABLE ACTIVITIES**

3.1/ Forms of the Foundation's charitable activities carried out within the framework of the current legislation of Ukraine:

3.1.1/ one-time financial, material and other assistance;

3.1.2/ providing systematic financial, material and other assistance;

3.1.3/ financing of specific targeted programs;

3.1.4/ providing assistance on the basis of agreements (contracts) on charitable activities;

3.1.5/ donation of material property;

3.1.6/ donation or granting permission for free (preferential) use of the Fund's property;

3.1.7/ providing direct assistance by personal labor, services or transfer of the results of personal creative activity to the recipients.

3.2/ The objects of the Foundation's charitable activities are:

- children, adolescents, youth and their families; people aged 60+;
- unemployed, single citizens, people without a fixed place of residence / vagrants;
- internally displaced persons and refugees-;
- small and medium-sized business entrepreneurs.
- Vulnerable, socially disadvantaged groups, low-mobility groups, low-income

persons;

- persons in difficult life circumstances;
- persons suffering from stress, infectious (dangerously infectious, especially dangerous infectious) diseases and epidemics;
- professionals with professional burnout;
- animals in need of protection and care due to loss of an owner, straying, disease, injury, etc.

3.3/ The areas of charitable activity of the Foundation are:

- health care;
- education;
- ecology, environmental protection and animal welfare;
- prevention of natural and man-made disasters and elimination of their consequences, assistance to victims of disasters, armed conflicts and accidents, as well as to persons in difficult life circumstances;
- guardianship and trusteeship, legal representation and legal aid;
- social protection, social security, social services and poverty alleviation;
- culture and art, protection of cultural heritage;
- science and scientific research;
- sports and physical culture;
- human and civil rights and fundamental freedoms;
- development of territorial communities;
- development of public amenities;
- development of international cooperation of Ukraine;
- stimulation of economic growth and development of the economy of Ukraine and its individual regions and improvement of Ukraine's competitiveness;
- promoting the implementation of state, regional, local and international programs aimed at improving the socio-economic situation in Ukraine.

3.4/ Types of charitable activities of the Foundation.

In accordance with the legislation of Ukraine and the Charter, the Foundation shall carry out charitable activities in the following types:

3.4.1/ charitable joint activities and fulfillment of other contracts (agreements) on

charitable and volunteer activities;

3.4.2/ public collection of charitable donations;

3.4.3/ management of charitable endowments;

3.4.4/ execution of wills, testamentary bequests and inheritance agreements for charitable activities;

3.4.5/ conducting charity auctions, non-monetary lotteries, contests and other charity events not prohibited and other.

3.5/ A set of charitable activities provided for in clauses 2.4, 3.1 - 3.4 of this Charter shall be implemented by the Foundation as the Foundation's Charitable Program.

3.5.1/ The Foundation's Charitable Program is a set of charitable activities aimed at solving problems that meet the statutory objectives of the Foundation.

3.5.2/ The implementation of the charitable program is carried out on the basis of certain project financing (amount of proceeds) for the relevant financial year received from benefactors, participation in competitions for state grants (national, regional, city levels), and the Foundation's own charitable activities.

3.5.3/ The Foundation may provide for the implementation of long-term measures. For this purpose, the general meeting of the Foundation shall additionally adopt a resolution on the implementation of a long-term charitable program, which shall be approved by the Founder. The use of funds for its implementation shall also be stipulated, and the relevant terms of the program shall be determined.

#### **IV. RIGHTS AND OBLIGATIONS OF THE FOUNDATION**

4.1/ In order to carry out its statutory activities, the Foundation has the right to carry out charitable, volunteer and independent economic activities within the limits established by the current legislation of Ukraine and this Statute. In particular, the Foundation has the right to:

4.1.1/ within the limits of its powers, to enter into agreements and implement joint projects with Ukrainian and foreign organizations, to carry out charitable programs independently or together with other philanthropists, in accordance with the current legislation of Ukraine in various fields of its activity, previously agreed with the Founder of the Fund;

4.1.2/ cooperate with state authorities and local self-government bodies, public organizations, including volunteer organizations, as well as with enterprises that have expressed a desire to carry out charitable activities or otherwise assist the Foundation in achieving its goals set forth in this Statute;

4.1.3/ organize the collection of charitable donations and assistance, contributions from legal entities and individuals, international organizations, as well as other property to fulfill the

statutory tasks of the Foundation;

4.1.4/ be a recipient of humanitarian aid;

4.1.5/ to independently determine the forms, objects, beneficiaries, as well as the amount, place (territory) and terms of charitable assistance;

4.1.6/ provide volunteer assistance to persons who have suffered as a result of difficult life circumstances due to damage caused by hostilities, natural disasters, as well as provide volunteer assistance related to the protection and rescue of animals;

4.1.7/ independently determine the areas and forms of volunteer activities provided for by the current legislation of Ukraine;

4.1.8/ assist central and local authorities, local self-government bodies, enterprises, institutions, organizations, associations of citizens, as well as individuals providing social patronage, in carrying out measures aimed at restoring the full life of persons in difficult life circumstances;

4.1.9/ carry out economic activities without the purpose of making a profit, which contributes to the achievement of the statutory objectives of the Fund;

4.1.10/ represent and protect the rights and interests of the Fund in state authorities, local self-government bodies, courts and jurisdictional bodies of other states;

4.1.11/ in accordance with the laws of Ukraine and the Charter, with the consent of the Founder, establish branches, affiliates, representative offices that will facilitate the fulfillment of the Fund's statutory obligations;

4.1.12/ with the support of the Founder, the Fund may create and develop its own mass media, and may also be a subject of publishing activities without the purpose of making a profit;

4.1.13/ to be a subject of information relations in accordance with the legislation of Ukraine in the field of information; to promote the ideas, symbols, purpose and statutory objectives of the Fund;

4.1.14/ to establish honorary awards and rewards of the Foundation for persons who have merits in the implementation of the statutory tasks, to involve the Founder in their approval and rewarding of employees and volunteers;

4.1.15/ to independently determine the staff of employees and officials of the Fund, to determine the terms of remuneration of their work within the framework of the current legislation of the country in which the Fund operates;

4.1.16/ open bank accounts of the Fund in national and foreign currencies;

4.1.17/ foreign citizens, foreign and international organizations with which the Foundation cooperates. They have the right to carry out charity and charitable activities on the territory



of Ukraine. One of the forms of charity is humanitarian and other material assistance. The procedure for its implementation on the territory of Ukraine is determined by the Cabinet of Ministers of Ukraine in accordance with the Constitution of Ukraine and the legislation of Ukraine.

4.2/ In accordance with the Ukrainian legislation and the Charter, the Fund is obliged to:

4.2.1/ comply with all requirements of the current legislation regarding the activities and legal issues related to its functioning in Ukraine;

4.2.2/ ensure the fulfillment of statutory obligations, compliance of its activities with the specified statutory tasks and goals, and reasonably conduct its business activities;

4.2.3/ timely prepare and submit financial, statistical and other mandatory reports in accordance with the procedure established by law and the Charter;

4.2.4/ provide free access to its reports, documents on economic and financial activities;

4.2.5/ when holding public meetings, comply with the requirements of the current Ukrainian legislation; when holding public meetings for charitable donations on behalf of or in favor of other beneficiaries (except for charitable organizations), act on the basis of a contract (agreement) on charitable activities with such beneficiary or one of his/her legal representatives;

4.2.6/ provide public authorities and local self-government bodies, as well as the general public with free access to information on projects implemented by the Fund, as well as other documents characterizing the Fund's activities;

4.2.7/ ensure proper conditions, safety of work of the Foundation's members and volunteers, promote their training for carrying out high-quality charitable and volunteer activities; foresee and eliminate additional risks to the life and health of the Foundation's staff and volunteers;

4.2.8/ to direct the financial receipts of the Foundation exclusively for charitable activities and humanitarian mission, unless the Founder determines another purpose of use of the funds and the amount of their expenditures.

4.2.9/ administrative expenses related to the functioning of the Foundation shall be set at an amount not exceeding 20% of the total turnover of the charitable assistance provided.

## **V. PARTICIPANTS OF THE FUND.**

### **TERMINATION OF PARTICIPATION IN THE FUND'S ACTIVITIES**

5.1/ The participants of the Fund may be legally capable citizens of Ukraine, foreigners who are legally in Ukraine, have reached the age of eighteen, recognize the requirements of the Statute of the Fund, take an active part in its activities, share the ideas and views of the Fund and contribute to

their development to achieve the statutory goals, objectives and purpose of the Fund.

5.2/ Legal entities of private law, except for state authorities, local self-government bodies, other legal entities of public law, which

- recognize the requirements of the Charter of the Fund, are ready to take an active part in its activities, share the ideas and views of the Fund and contribute to their development to achieve its purpose
- have made a decision to participate in the activities of the Fund and have authorized a person to participate in its activities on behalf of such legal entity.

5.3/ No one may be forced to participate in the Fund. Membership or non-membership in the Fund may not be a ground for limiting human rights and freedoms, granting any benefits and advantages to the person by public authorities, local governments.

5.4/ Admission to the Fund's membership is based on a written application addressed to the Director. This decision shall be approved by the General Meeting of Participants of the Fund, which shall be adopted within three days from the date of submission of the relevant application. The General Meeting of Participants of the Fund shall have the right to refuse to admit to the Fund's membership without giving any reason.

5.5/ All participants of the Fund shall be equal in the exercise of their rights and obligations. The Fund's activities shall exclude the dominant position of individual participants of the Fund and their powers in connection with activities in the statutory bodies of the Fund.

5.6/ The Participant shall have the right to voluntarily withdraw from the Fund's membership at its own request, as well as in connection with the exclusion from the Fund's membership or in connection with its liquidation.

5.7/ Voluntary withdrawal from the Fund's participants shall be carried out on the basis of a written application for individuals and a decision of the governing bodies of legal entities and does not require additional actions on the part of the statutory and governing bodies of the Fund.

5.8/ Exclusion from the Fund's participants is carried out:

5.8.1/ if the Fund's participant does not comply with the requirements of the current legislation of Ukraine, this Charter, as well as other decisions of the statutory bodies of the Fund, the implementation of which is mandatory for all participants of the Fund and does not contradict the current legislation of Ukraine;

5.8.2/ if the Fund's participant has caused damage to the reputation or other interests of the Fund by his actions;

5.8.3/ exclusion from the Fund's participants shall be carried out after verification of the above circumstances, the decision on the results of which shall be taken by the General Meeting of Participants of the Fund.

5.9/ Participants of the Fund shall have the right to:

- 5.9.1/ participate in the statutory activities of the Fund, temporary, permanent and subsidiary bodies, as well as other activities of the Fund and its bodies;
- 5.9.2/ provide financial, other property or personal assistance to the Fund;
- 5.9.3/ to elect and be elected to the governing bodies of the Fund with the consent of the Founder;
- 5.9.4/ receive information on the current activities of the Fund;
- 5.9.5/ participate in the development of documents that determine the main directions of the Fund's activities, submit proposals and recommendations to the Director of the Fund;
- 5.9.6/ withdraw from the Fund's membership at any time at their own request;
- 5.9.7/ submit proposals and applications for consideration by the governing bodies of the Fund;
- 5.9.8/ have other rights provided for by the Charter.

5.10. Participants of the Foundation are obliged to:

- 5.10.1/ faithfully comply with the requirements of this Charter, other documents regulating the activities of the Foundation, as well as decisions of the governing bodies of the charitable foundation;
- 5.10.2/ by their participation in the activities of the Foundation, contribute to its development and enhancement of its authority, achievement of the purpose and statutory objectives;
- 5.10.3/ promote the ideas, purpose, statutory tasks and activities of the Foundation;
- 5.10.4/ comply with the requirements of the Foundation regarding the procedure and conditions for the use of personal data and other information recognized as confidential;
- 5.10.5/ take measures to optimize the work process and improve the success of the Fund's activities;
- 5.10.6/ prevent actions that may cause material and moral damages to the Fund;
- 5.10.7/ declare adherence to the principles of the Foundation's activities, treat their colleagues and persons to whom charitable activities are provided with respect and understanding; be guided by humanity, compassion, tolerance; demonstrate flexibility and high professionalism in charitable and volunteer work;

5.10.8/ adhere to the principle of confidentiality, i.e., information of state, professional or personal nature that is subject to protection shall not be disclosed.

## **VI. MANAGEMENT ORGANIZATION OF THE FUND AND CONTROL OVER ITS ACTIVITIES**

6.1/ The governing bodies of the Fund are:

The supreme governing body - the General Meeting of Participants;

Permanent executive body - the Director;

Supervisory Board.

6.2/ The governing bodies of the Fund shall have the right to establish and terminate permanent and temporary subsidiary bodies in the areas of the Fund's activities, as well as to approve the regulations on these bodies, appoint and replace their members. Members of these bodies are not required to be members of the Fund.

6.3/ Decision-making on the functioning of the Fund and its main officials shall be carried out collectively at the General Meeting. These meetings are chaired by the Director of the Fund. Representatives of the Founder and the Supervisory Board are also present.

6.4/ The powers of the members of the Fund's governing bodies may be opened, suspended or terminated with the consent of the applicant on the basis of:

1) a written application;

2) the decision of the General Meeting of the Fund with the consent of the Founder.

3) The decision of the Founder to terminate the powers of a member of the Fund's management bodies shall be decisive if the actions of the member cause property or non-property damage to the Fund.

6.5/ The Supervisory Board shall exercise controlling and advisory powers in the activities of the executive management body of the Fund and its compliance with the requirements of the legislation and this Charter. The Supervisory Board shall review and control the financial activities of the Fund, as well as enterprises, institutions and organizations established by the Fund. The Supervisory Board shall control the intended use of the Fund's property.

6.6/ The Supervisory Board shall be established by the Founder if the Fund has at least five other members, except for the representatives of the Founder. The quantitative and personal composition of the Supervisory Board shall be elected by the supreme governing body of the Fund for two years with the possibility of prolongation of participation.

6.7/ Members of the Supervisory Board may not be employees of the Fund. The Chairman of the Supervisory Board shall be elected by the Supervisory Board.

6.8/ By the decision of the Founder, the Supervisory Board may act permanently or be created as necessary.

6.8.1/ If the Supervisory Board of the Fund acts permanently, the next meeting shall be convened by its Head. A regular meeting shall be held at least once every six months. An extraordinary meeting of the Supervisory Board of the Fund shall be convened within 20 calendar days if there is a written request of the participants, the Director or any member of the Supervisory Board of the Fund.

6.8.2/ If the Supervisory Board of the Fund is a non-permanent body, the meeting shall be announced by the Founder within 20 calendar days from the moment of detection of negligence in the work of the executive body.

6.9/ Participation of the Director as an executive body in meetings of the Supervisory Board of the Fund:

6.9.1/ The Director may participate in the meetings of the Supervisory Board of the Fund as a permanent member.

6.9.2/ Participation of the Director in the meetings of the Supervisory Board of the Fund is mandatory, if necessary.

6.9.3/ The Supervisory Board of the Fund shall make decisions by a majority vote of the Supervisory Board members.

## **VII. SUPREME GOVERNING BODY OF THE FUND**

7.1/ The General Meeting of Participants of the Fund is the Supreme Governing Body of the Fund. Participants of the Fund, representatives of the Founder and the Supervisory Board are invited to such meetings.

7.2/ The Supreme Governing Body shall make and execute decisions on the implementation of its statutory powers. Such statutory powers are:

7.2.1/ election (appointment) of the Director (executive body) of the Fund; establishment of other governing bodies of the Fund; election (appointment) of officials of the governing bodies of the Fund, admission and exclusion of participants of the Fund;

7.2.2/ adoption of the decision on temporary suspension of powers, suspension from work, dismissal of the Director for the period determined by the decision of the General Meeting of Participants of the Fund;

7.2.3/ discussion and approval of the main activities of the Fund, which are determined by this Charter, as well as internal rules, procedures, regulations on other governing bodies of the Fund, which are agreed with the Founder;

7.2.4/ discuss and approve the charitable program of the Foundation and the means of its implementation;

7.2.5/ approve the procedure for using the Foundation's property and funds;

7.2.6/ entering into, changing or terminating the Foundation's transactions with the consent of the Founder;

7.2.7/ determine the procedure for signing bank documents and other documents regarding the disposal of cash on current, savings (deposit) and other accounts of the Fund;

7.2.8/ approve annual cost estimates and procurement plans of the Fund;

7.2.9/ make decisions on the estimate and duration of the charitable program, as well as charitable, educational, volunteer events; the amount of the estimate for one transaction or series of transactions may be up to ten (10) thousand euros per month in hryvnia or foreign currency equivalent at the official exchange rate of the National Bank of Ukraine; financing of long-term charitable programs related to the restoration of infrastructure shall be carried out according to the estimate determined by the Founder

7.2.10/ determine the terms of remuneration of the Director of the Fund and forms of control over its activities;

7.2.11/ making decisions on bringing the officials of the Fund to property liability;

7.2.12/ making decisions on establishment/liquidation/reorganization of enterprises, organizations, mass media of the Fund in accordance with the procedure provided by the legislation of Ukraine;

7.2.13/ approval of sketches of stamps, seals, symbols, information means of the Fund;

7.3/ The General Meeting of Participants of the Fund shall be valid and legitimate if at least 2/3 (two-thirds) of the total number of participants of the Fund participate in its work, as well as representatives of the Founder and the Supervisory Board.

7.4/ The powers of the General Meeting of Participants of the Fund may be delegated to the Director or the Participants of the Fund.

7.5/ The General Meeting of Shareholders of the Fund shall perform controlling and supervisory functions over the activities of the Fund. In particular:

7.5.1/ supervision over the management of the Fund's property, compliance with the Fund's objectives, targeted use of the Fund's property and funds;

7.5.2/ approval of the main activities of the Fund, its plans and reports on their use.

## VIII. DIRECTOR OF THE FUND

8.1/ The Director is a permanent executive body of the Fund and the highest official of the Fund. The Director manages the activities of the Fund in accordance with the legislation of Ukraine, this Statute, as well as decisions of the Supreme Governing Body. The Director shall be appointed and dismissed by the Supreme Governing Body of the Fund (the General Meeting with the participation of representatives of the Supervisory Board and the Founder).

8.2/ The Director of the Fund shall have the following powers:

8.2.1/ implementation of decisions of the Fund's governing bodies;

8.2.2/ official representation of the Fund in state authorities, local self-government bodies, courts, as well as in relations with other persons / institutions in Ukraine and other states;

8.2.3/ appoint a temporary deputy and issue a power of attorney to other persons to perform legal actions on behalf of the Fund;

8.2.4/ enter into contracts, agreements and perform other legal actions on behalf of the Fund within the limits determined by this Statute and resolutions of the General Meeting of Participants of the Fund;

8.2.5/ open and close accounts of the Fund in banks and other financial institutions, sign banking and other financial documents with the consent of the Founder;

8.2.6/ dispose of funds and property within the limits determined by the Charter and resolutions of the General Meeting of Participants of the Fund, with the consent of the Founder;

8.2.7/ to elect the Fund's staff, develop and approve the staff list, hire and dismiss employees, organize their work; issue orders, instructions and instructions of the Fund;

8.2.8/ develop and implement operational plans of the Fund's activities, as well as report on their implementation; timely submit plans and reports for approval by the General Meeting of Participants of the Fund;

8.2.9/ prepare quarterly, annual and other reports in a timely manner at the request of the General Meeting of Participants of the Fund. Reports on the results of the Fund's activities shall be submitted for approval by the General Meeting of Participants of the Fund;

8.2.10/ approve the documentation on the regulation of the Fund's activities (rules, regulations, instructions, principles, basic principles, procedures, etc.); issue orders and other internal acts for organizing the activities of the Fund's employees, and timely submit them to the Founder;

8.2.11/ perform administrative duties, resolutions of the General Meeting; ensure the maintenance of accounting records and all types of reporting of the Fund;

8.2.12/ sign the financial documents of the Fund, estimates of income and expenses, reports, letters and other documents to the court and other state institutions and bodies;

8.2.13/ coordinate with the Founder and make decisions on other current issues of the Fund's activities; perform other administrative functions aimed at implementing the statutory tasks of the Fund.

8.3/ The Director shall be accountable to the supreme governing bodies of the Fund.

8.4/ In case of temporary absence of the Director, his/her duties shall be performed by a person appointed by the order of the Director or by the decision of the General Meeting of Shareholders of the Fund. The appointed person may represent the Fund to third parties. In this case, the relevant power of attorney shall be provided.

## **IX. SOURCES OF ASSETS (INCOME) AND THE PROCEDURE FOR THEIR USE**

### **PROPERTY OF THE FUND**

9.1/ The Fund may own or have other rights in rem:

- movable and immovable property (including residential and non-residential premises and vehicles);

- funds in national and foreign currencies, cryptocurrencies;

- intangible assets, land plots and other property not prohibited by law and contributing to the statutory activities of the Fund.

9.2/ The sources of formation of the Fund's income and property may be:

- funds and property received free of charge;

- non-refundable financial assistance;

- charitable donations (grants);

- passive income in accordance with the laws of Ukraine;

- project subsidies from domestic and foreign grants;

- independent charity;

- grants or subsidies from the state or local budgets, as well as from state trust funds;

- charitable aid, humanitarian and technical assistance received in accordance with international agreements;

- funds and property received from the main activities of the Fund in accordance with the Charter and the legislation of Ukraine.



9.3/ The income (profit) of the Fund or any part thereof may not be distributed among the founders (participants) of the Fund, its members and employees (except for payment of their labor, accrual of a single social contribution), members of governing bodies and other persons related to them.

9.4/ The income (profit) of the Fund shall be used exclusively for the following purposes

- financing the expenses for the maintenance of the Fund;
- realization of the purpose (goals, objectives) and activities defined by its constituent documents.

Project subsidies shall be used exclusively for the charitable mission stated in the project documentation and supported by documentary evidence.

9.5/ Members of the Foundation's governing bodies or persons related to them are not entitled to receive loans, credits and secure such loans or credits (pledge, surety, etc.) from the Foundation.

9.6/ The beneficiaries of charitable programs may not be participants (founders) and members of the governing bodies of the Foundation.

9.7/ The Foundation's assets shall be transferred to one or more non-profit organizations of the relevant type or shall be credited to the budget revenue if the Foundation's activities as a legal entity are terminated (as a result of its liquidation, merger, division, accession or transformation).

9.8/ The Fund is the sole administrator of its funds and property.

9.9/ The Fund shall have the right to make any transactions in relation to the property and funds in its possession. However, these decisions shall not contradict the goals and objectives of the Fund as defined by this Statute and the legislation of Ukraine.

## **X. CONTROL, ACCOUNTING AND REPORTING OF THE FUND**

10.1/ The Fund and institutions, enterprises, organizations, departments established by it shall keep operational and accounting records, as well as submit statistical, financial and other reports to the Fund.

10.2/ The Fund shall periodically, but at least once a year, publish reports on the structure and amount of its income and expenses. The report shall specify the conditions and directions of using the Foundation's income and property for charitable activities.

10.3/ The Foundation shall prepare and submit special reports to the donors or their successors on the basis of their written requests in accordance with the procedure established by the Supervisory

Board or the donors' deeds.

10.4/ The Foundation may require special reports from persons who have received charitable assistance from it on the use of the said assistance.

## **XI. INTERNATIONAL ACTIVITIES OF THE FUND**

11.1/ The Foundation has the right to conduct international activities. International charitable activities are carried out

- by participating in international charitable projects;
- through participation in the work of international charitable organizations;
- in forms that do not contradict the legislation of Ukraine, norms and principles of international law.

11.2/ To carry out international activities, the Foundation has the right to send employees of the Foundation and provide financial assistance to other persons with their consent in order to carry out international activities of the Foundation. International activities of the Fund and employees of the Fund shall be carried out in accordance with the established procedure.

11.3/ International activities shall fulfill the objectives of the Foundation and its purpose - In order to participate in international activities in order to fulfill the objectives of the Foundation as defined by this Statute, the Foundation has the right to carry out charitable programs, joint charitable activities and other types of charitable activities together with international and/or foreign charitable and public organizations.

## **XII. PROCEDURE FOR AMENDING THE CHARTER OF THE FUND**

13.1/ Amendments to the Statute of the Fund shall be approved by the supreme governing body by a separate decision in accordance with clauses 1.6.3 and 7.2.6 of the Statute.

13.2/ Amendments to the Statute of the Fund shall be subject to state registration in accordance with the procedure established by law.

## **XIII. TERMINATION OF THE FUND**

13.1/ The Fund shall be terminated by its merger, division, accession, transformation or liquidation in the manner prescribed by the legislation of Ukraine and the Charter.

13.2/ Reorganization shall be carried out on the basis of the decision of the Supreme Governing

Body of the Fund on merger, consolidation, division or transformation of the Fund. The supreme governing body determines the successors of the Fund, to which the set of rights and obligations of the Fund is transferred in accordance with the procedure established by law.

13.3/ The legal successors of the Charitable Organization (in case of its reorganization) may be one or more charitable organizations.

13.4/ The grounds for a court decision to liquidate a charitable organization are determined by law.

13.5/ Liquidation shall be carried out on the basis of a decision of the Supreme Governing Body of the Foundation and the approval of the Founder. The Founder determines the procedure and terms of such liquidation in accordance with the legislation of Ukraine. The Liquidation Commission shall be established for the liquidation of the Fund.

13.6/ The Liquidation Commission shall perform the functions of managing the affairs of the Fund from the date of its appointment. The Liquidation Commission shall appear in courts and perform other actions on behalf of the Fund that ceases its activities.

13.7/ By the decision of the Founder, the assets of the Fund shall be transferred to one or more non-profit organizations of the relevant type or shall be transferred to the state budget in case of termination of the Fund's activities as a legal entity (as a result of its liquidation, merger, division, accession or transformation).

**Founder of the Charitable Organization**

**“Charitable Foundation “INNOVA” ”,**

**Non-profit entrepreneurial**

**(limited liability company)**

**«ASSORTI»**

**Anna Bieche**

**Andre Schneider**